

Coventry & Warwickshire Chamber of Commerce Training

Social Value Statement

Introduction

We work for the public good and strive to make a positive impact through our work to create social value through the economic, environmental and social impact of our actions.

Definition

We define social value as ‘The positive impact on local people & communities, the local economy, and the environment, that we can create by the way we spend public money to buy goods and services.’ T

1. **Social benefits** that deliver positive outcomes for individuals and/or communities
2. **Economic benefits** that strengthen a workforce, industry, sector and/or the economy
3. **Environmental benefits** that result in protection or enhancement of the environment, e.g. carbon reduction or nature protection.

Scope

Community

1. Support communities to ensure that everyone lives well and safely together.
2. Develop resilient people, increasing both physical and mental wellbeing.
3. Create skills and training opportunities which enhance careers and economic value.
4. Offer advice and careers guidance.
5. Provide opportunities for individuals facing greater social and economic barriers
6. Encourage community engagement.
7. Create opportunities for unemployed individuals and those who are NEET.
8. Support local people, communities and businesses to feel safe and in their communities and places of work.

Economy

1. Develop a strong local economy.
2. Increase engagement with new businesses, particularly SME's, to support growth.
3. Deliver high quality education and training that enables local people to fulfil their potential.
4. Support local businesses to grow jobs and keep unemployment low.

Environment

1. Protect and enhance the environment.
2. Reduce waste and increase recycling and reuse of waste materials.